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Idaho Territorial Treasurer reports

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Annual report of the Territorial Treasurer of Idaho Territory ... <2nd (1865)>

Biennial report of the Territorial Treasurer ... <1st (1868)>-<1879>, <1882>-<1887>

LLMC 01-265t

BIENNIAL REPORT

—OF THE—

Territorial Treasurer

—FOR THE—

THIRTEENTH AND FOURTEENTH FISCAL YEARS

—ENDING—

October 31st, 1876.

BOISE CITY.

MILTON KELLY, BOOK, JOB AND NEWSPAPER PRINTER.

1876.

REPORT.

TERRITORIAL TREASURER'S OFFICE,
Boise City, December 1st, 1876.

To His Excellency, Mason Brayman, Governor, and the Honorable Council and House of Representatives of the Territory of Idaho.

GENTLEMEN: In accordance with law I have the honor to submit my Biennial Report as Treasurer of Idaho Territory for the fiscal years 1875 and 1876, ending October 31st, 1876.

By referring to the statement of the Bonded Indebtedness of the Territory it will be seen that there has been $21,964.80 of the new ten per cent. bonds exchanged for old bonds, leaving $43,075.00 old bonds unexchanged with interest unpaid since December Ist, 1875.

I have been unable to negotiate the sale of any of the new bonds, although proposals for purchase of new bonds were advertised in accordance with the Act of January 8th, 1875; but such bids as were received could not be accepted for the reason that they did not comply with the provisions of the law.

One objection to the new bonds is that they are not made payable in U. S. gold coin, but by construction may be paid in silver coin.

Parties holding old bonds claim that they should have the right to exchange their bonds on the same basis that the Territory is willing to sell the new bonds in the market, *i. e.*, at ten per cent. discount; and that the new bonds should be made payable in U. S. gold coin.

Very respectfully,

JOHN HUNTOON,
Territorial Treasurer.

RECEIPTS.

From Counties.	1875.	1876.	*Amount.*
Ada	$3,851 67	$9,683 68	$13,535 35
Alturas	699 71	1,274 55	1,974 26
Boise	5,772 54	7,450 34	13,222 88
Idaho*	1,854 89	3,172 64	5,027 53
Lemhi	1,763 72	1,691 47	3,455 19
Nez Perce	2,117 81	2,354 08	4,471 89
Owyhee	5,213 10	4,864 86	10,077 96
Oneida	4,244 64	3,107 95	7,352 59
Shoshone	703 76	677 15	1,380 91
Bear Lake	81 57	1,054 15	1,135 72
Library Fund	25 00	15 00	40 00
	$26,328 41	$35 345 87	$61,674 28
Bal. on hand Dec. 1st, 1874,			9,676 77
Total			$71,351 05

*Note.—No report from Idaho county for quarter ending October 2d, 1876.

DISBURSEMENTS.

	1875.	1876.	Amounts.
General Fund	$6,133 77	$13,437 04	$19,570 81
Prison Fund	6,228 48	9,857 42	16,085 90
Sinking Fund	8,529 66	7,194 56	15,724 22
School Fund	3,840 74		3,840 74
Library Fund	16 35	258 28	274 63
	$24,749 00	$30,747 30	$55,496 30
Bal. in treas. Oct. 31, 1876			15,854 75
			$71,351 05

GENERAL FUND.

Balance in Fund Nov. 30, 1874	$ 3,121 14	
Apportioned from receipts, 1875.....	4,180 76	
do do do 1876	17,273 78	
Paid Controller's Warrants and vouchers, 1875		$6,133 77
do do do 1876.....		13.437 04
Balance in Fund Oct. 31, 1876.....		5,004 87
	$24,575 68	$24,575 68

PRISON FUND.

Balance in Fund Nov. 30, 1874.....	$ 1,407 83	
Apportioned from receipts, 1875.....	7,052 32	
do do do 1876.....	11,437 95	
Paid Controller's Warrants and Vouchers, 1875		$6,228 48
do do do do 1876,		9,857 42
Balance in Fund October 31, 1876....		3,812 20
	$19,898 10	$19,898 10

SINKING FUND.

Balance in Fund Nov. 30, 1874,.....	$ 1,106 33	
Apportioned from receipts, 1875.....	12,181 82	
do do do 1876.....	9,114 76	
Paid interest on bonds, 1875.... .		$8,529 66
do do do 1876.....		7,194 59
Balance in Fund October 31, 1876...		6,678 66
	$22,402 91	$22,402 91

SCHOOL FUND.

Balance in Fund November 30, 1874...	$4,040 12	
Receipts 13th fiscal year.....	92 89	
Paid Controller's Warrants, 1875.....		$3,840 74
Balance in Fund October 31, 1876.....		292 27
	$4,133 01	$4,133 01

LIBRARY FUND.

Balance in Fund November 30, 1874....	$ 1 35	
Apportioned (Act Jan. 15, 1875) 1875....	150	
do do do do 1875....	150	
Receipts for commissions, 1875 and 1876,	40	
Paid warrants and Judge's orders, 1875..		$ 16 35
do do do do 1876..		258 28
Balance in Fund October 31, 1876.....		66 72
	$341 35	$341 35

RECAPITULATION.

Total receipts.....		$71,351 05
do disbursements.....		55,496 30
U. S. currency.....$12,934 42		
Due from ex-Tre. J. S. Gray 2,920 33		$15,854 75
To the credit of the several funds, as follows:		
General Fund.....	$5,004 87	
Prison Fund.....	3,812 20	
Sinking Fund.....	6,678 69	
School Fund.....	292 27	
Library Fund.....	66 72	$15,854 75

TERRITORIAL INDEBTEDNESS.

BONDED DEBT—COIN.

Unexchanged bonds of 1866	$24,967 13	
do do of 1867	18,107 87	
Accrued interest to Dec. 1st, 1876, at twelve per cent	5,169 00	$48,244 40
New bonds, 1875, exchanged at par for old bonds	$21,964 80	
Interest to Dec. 1, 1876, at ten per cent.	1,177 65	23,142 45
Total coin debt		$71,386 45

GENERAL FUND.

Registered Warrants unredeemed	$25,290 45	
Accrued interest	3,831 33	
District Judges warrants unredeemed	6,750 00	
Accrued interest	467 11	$36,338 89

PRISON FUND.

Registered warrants unredeemed	$28,124 25	
Accrued interest	7,998 43	$36,122 68
		$72,461 57
Less amount in Treasury		15,854 75
Total currency debt		$56,606 82
Total indebtedness in coin	$71,386 45	
do do in currency	56,606 82	